

**1988**  
**WICHITA CITY BUDGET IN BRIEF . . .**

- No mill levy increase is required in 1988. The total mill levy to support the budget is 34.639.
- The total adopted budget (all funds) amounts to \$225,220,581, compared to the current budget of \$206,995,912.
- The increases in the budget are primarily attributable to (nontax supported) activities, including utility improvements, debt service, and special funds operations; these expenses amount to over 80 percent of the budget expenditure increase.
- The assessed valuation on which taxes are computed is \$1,029,634,266 -- an increase of approximately 1.5% from the current year.
- General Fund expenditures are budgeted at \$68,911,830, representing an increase of approximately \$4.1 million.
- In 1988, for every dollar in property taxes paid, only 21.9¢ will be received by the City to support services and bonded indebtedness.
- A reserve account of five (5%) percent has been established, representing \$2.5 million reserve in the General Fund.
- The projected local sales tax is budgeted at \$24.4 million, of which \$12.2 million will be used to reduce property taxes by 12.33 mills.
- Personnel costs represent approximately 35 percent of the total budget and 56 percent of the General Fund budget for 1988.
- An allocation of \$250,000 is again budgeted for the City's participation in the WI/SE Council's Economic Development Program.
- A contingency account of \$295,135 has been established to meet unforeseen needs or emergencies during 1988.
- An amount of \$2.1 million has been budgeted for personal service adjustments.
- Support continues for non-City agencies, including Old Cowtown, Indian Center, Arts Council, Convention and Visitors Bureau and the Sister Cities Program.
- The 1988 Capital Improvements Program totals \$89,791,000.